

ACCT 280: Accounting I (Financial)

Location:	Evening
Address:	1001 Rogers Street Columbia, MO 65216
Section:	19FALL1/ACCT/280/EVA
Semester Credit Hours:	3
Class Day(s) and Time(s):	Tuesday 5:30 PM - 9:30 PM from August 26, 2019 to October 19, 2019

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Course Information

Catalog Description

Introduction to the principles and concepts of accounting and the application of procedures relating to the complete accounting cycle. Preparation of financial statements for sole proprietorships, partnerships, and corporations is emphasized.

Prerequisite: sophomore standing; MGMT 150 highly recommended. A grade of C or higher is highly recommended before progressing to ACCT 281.

Additional Notes

This class requires a significant investment of time outside of class to be successful. Please budget your time accordingly.

Lecture is to supplement the reading not replace it. The text should be read ahead of time and students should be prepared to participate in class discussion as needed.

No late work will be accepted for any reason. Missing assignments will have a significant impact on your grade.


If a student needs to be absent from class, please submit homework assignments through CONNECT or in dropbox through D2L BEFORE class. The article review/presentation is due the last night of class. Students must present as well as turn in a written summary. If the presentation is not made, no points awarded. Notify me BEFORE class that you will be absent - otherwise I will need to mark you absent - unexcused.

Class consists of in-class lecture, handouts (PowerPoint slides are available on D2L), required text readings and exercises from the text. We use McGraw Hill CONNECT for many of the quizzes and homework assignments. You can also find a link to the CONNECT course in D2L. Please register for the Connect Course as soon as practical after the first class.

Comprehensive Problem (CP) #1 - Susquehanna Equipment Rentals (page 247 in the hardcover text) takes time to complete. We will have time in the computer lab to work on this, but you will need to devote time to it outside of class.

Textbooks

As part of TruitionSM, students will receive their course materials automatically as described below.

 Williams, Haka, Bettner, Carcello. (2018). *Financial and Managerial Accounting: the Basis for Business Decisions with access to Connect* (18th). McGraw Hill. eText

Bookstore Information

Visit <https://www.ccis.edu/bookstore.aspx> for details.

eText Information

If a course uses an eText, (see textbook information above) the book will be available directly in Desire2Learn (D2L) seven days before the session begins, if registered for courses prior to that date. Upon first login to VitalSource, students should use their CougarMail email address; alternate email addresses cannot be used. More information about how to use the VitalSource platform, including offline access to eTexts, can be found in D2L.

Physical Course Materials Information

Students enrolled in courses that require physical materials will receive these materials automatically at the shipping address on file with Columbia College. Delivery date of physical materials is dependent on registration date and shipping location. Please refer to confirmation emails sent from Columbia College for more details on shipping status.

Returns: Students who drop a class are responsible for returning any physical course materials that were shipped. To initiate a return, visit [Ingram Returns](#) to generate a pre-paid return label. Materials from dropped courses must be returned within 30-days of receipt. **Failure to return physical items from a dropped course will result in a charge to the student account for all unreturned items.**

Note: Students who opt-out of having their books provided as part of TruitionSM are responsible for purchasing their own course materials.

Technology Requirements

THIS IS A TECHNOLOGY-ENRICHED COURSE WHICH COMBINES IN-SEAT INSTRUCTION WITH ONLINE LEARNING.

Participation in this course will require the basic technology for all classes at Columbia College:

- A computer with reliable internet access
- A web browser
- Acrobat Reader
- Microsoft Office or another word processor such as Open Office

For more information, see [technical requirements](#).

Course Learning Outcomes

1. Describe the nature and purpose of financial accounting.
2. Record transactions and prepare financial statements (income statement, statement of owner's equity, balance sheet) for a sole proprietorship.
3. Implement the proper accounting procedures for a merchandising company that carries inventory.
4. Implement the proper accounting procedures for current assets.
5. Implement the proper accounting procedures for long-term assets.

Grading

Grading Scale

Grade	Points	Percent
A	900 - 1000	90-100%

B	800 - 899	80-89%
C	700 - 799	70-79%
D	600 - 699	60-69%
F	0 - 599	0-59%

Grade Weights

Assignment Category	Points	Percent
Online Learning Activity	150	15%
CTC's	250	25%
In Class Examinations	200	20%
Article Review and Presentation	150	15%
Online Quizzes	250	25%
Total	1000	100%

Schedule of Due Dates

Week 1

Assignment	Points	Due
Critical Thinking Case	50	Tuesday Week 2 before class
Online Quiz	50	Tuesday Week 2 before class

Week 2

Assignment	Points	Due
Critical Thinking Case	50	Tuesday Week 3 before class
Online Quiz	50	Tuesday Week 3 before class

Week 3

Assignment	Points	Due
CONNECT Comprehensive Assignment 1	40	Sunday
Critical Thinking Case	50	Tuesday Week 4 before class
Online Quiz	50	Tuesday Week 4 before class

Week 4

Assignment	Points	Due
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Week 5

Assignment	Points	Due
CONNECT Comprehensive Assignment 2	40	Sunday
Exam 1 - Covering chapters 1 to 7	100	Beginning of Week 5

Week 6

Assignment	Points	Due
CONNECT Comprehensive Assignment 3	35	Sunday
Critical Thinking Case	50	Tuesday Week 7 before class
Online Quiz	50	Tuesday week 7 before class

Week 7

Assignment	Points	Due
CONNECT Comprehensive Assignment 4	35	Sunday
Critical Thinking Case	50	Tuesday Week 8 before class
Online Quiz	50	Tuesday week 8 before class

Assignment Week 8	Points	Due
Assignment	Points	Due
Article Review and Presentation	150	Tuesday (last day of class)
EXAM 2 - Covering chapters 8 -13	100	Tuesday (last day of class)
Total Points: 1000		

Assignment Overview

Online Learning Activity

In this course, there are 4 weekly comprehensive assignments completed in CONNECT. Their total worth is 15% of your final course grade. These assignments allow you to demonstrate the complete accounting cycle for a service type business. This includes the preparation of financial statements and required footnote disclosures. CONNECT Comprehensive Assignments are due by 11:59 pm CT Sunday during Weeks 3, 5, 6, and 7.

Assignments

Critical Thinking Cases (CTC) are due at the end the week covering the chapter. There will be 5 critical thinking essays for 50 points each. These are short essay questions. You'll submit them through the D2L portal. Late work will not be accepted.

These are critical thinking cases, state your answer and the reason for that answer. I am looking for understanding of complex accounting procedures. While this is an accounting class, the ability to convey your thoughts and ideas in a clear and understandable manner is critically important. Poor punctuation and grammar will negatively effect your grade.

Online Quizzes consist of multiple choice and completion questions based on chapter exercises and are administered through CONNECT online. These quizzes are set up to release the night of the class where the chapter is presented and will close one week later at 5:00pm. There are 5 quizzes. CONNECT multiple-choice administered, generally have 10 questions per quiz.

Article Review/Presentation Choose to review an article that is accounting related. If you have questions about the suitability of the article email me. Prepare a written report 2 -3 pages in length and present a brief in-class presentation (5-7 minutes, NO POWERPOINTS). The presentations will take place the last night of class. No presentation, no points. The desired goal for this assignment is to demonstrate linkage between the chosen topic and material learned in class. The Article Review and Presentation is worth 15% of your grade. Since I accept no late work - you **MUST** make sure the written assignment is uploaded to Dropbox by the due date. Missing this assignment will have a serious negative impact on your grade.

Online Learning Activity The first part of the Online Learning Activity requires significant time to complete and the remainder of assignment (parts 2-4) build off this initial assignment. Plan accordingly.

Examinations

Exams consist of two in-class closed book tests. The first exam will be at the beginning of class in Week 5 and will cover Chapters 1-7. The second exam will be held during the last class period and will cover Chapters 8-13. The second exam will NOT be comprehensive.

Multiple choice exam, 50 questions worth 2 points each for a total of 100 points. The exam will be closed book, with no aids other than a standard calculator allowed.

The exam are difficult but you will be given a lengthy practice exam to prepare.

Course Outline

Click on each week to view details about the activities scheduled for that week.

Week 1: Introduction & Information for Decision Making & Basic Financial Statements

Overview

Week 1 Overview

- Introductions
- Syllabus Review
- D2L Review
- CONNECT Review
- Lecture on Chapters 1 & 2
- Exercises
- Discussions Questions

Reading

Chapters 1 & 2

Critical Thinking Case

Submit your answer to the Critical Thinking Case assigned.

Online Quiz

Chapter 1 & 2 quiz released and is due before the next class period.

Week 2: Accounting Cycle: Capturing transactions, Accruals & Deferrals

Overview

Week 2 Overview

- Lecture on Chapters 3 & 4
- Exercises and Discussion Questions

Reading

Chapters 3 & 4

Critical Thinking Case

Submit your answer to the Critical Thinking Case assigned.

Online Quiz

Chapter 3 & 4 quiz released and is due before the next class period.

Week 3: The Accounting Cycle: Capturing Economic Events

CONNECT Comprehensive Assignment 1

Overview

Overview of Week 3

- Lecture on Chapter 5
- Discussion Questions, Exercises
- CP lab time

Reading

Chapter 5

Critical Thinking Case

Submit your answer to the Critical Thinking Case assigned.

Online Quiz

Chapter 5 quiz released and is due before the next class period.

Week 4: Merchandising Activities & Financial Assets

Overview

Overview Week 4

- Lecture on Chap 6 & 7
- Prep for Exam 1

Reading

Week 5: Inventories & Costs of Goods Sold

CONNECT Comprehensive Assignment 2

Overview

Overview of Week 5

- Exam 1
- Lecture on Chapter 8
- Exercises & Discussion Questions
- CP lab time

Exam 1 - Covering chapters 1 to 7

In Class Exam covering chapters 1 to 7

Week 6: Plant & Intangible Assets & Liabilities

CONNECT Comprehensive Assignment 3

Overview

Overview Week 6

- Lecture on Chapters 9 & 10
- Exercises & Discussion Questions

Critical Thinking Case

Submit your answer to the Critical Thinking Case assigned.

Online Quiz

Chapter 9 & 10 quiz released and due before class the following week.

Week 7: Shareholder Equity & Income & Changes in Retained Earnings

CONNECT Comprehensive Assignment 4

Overview

Week 7 Overview

- Lecture on Chapter 11 & 12
- Exercises & Discussion Questions
- Prep for Exam 2

Critical Thinking Case

Submit your answer to the Critical Thinking Case assigned.

Online Quiz

Chapter 11 & 12 quiz released and is due before the next class period.

Week 8: Statement of Cash Flows

Overview

Overview Week 8

- Lecture Chap 13
- Article Review Presentation
- Exam 2

Article Review and Presentation

Submit your written article review and prepare and present to the class a 5-7 minute oral review of the article

EXAM 2 - Covering chapters 8 -13

EXAM 2 - in class, NOT comprehensive, covering Chapters 8 - 13.

+ Additional Resources

Online databases are available at library.ccis.edu. You may access them using your CougarTrack login and password when prompted.

Technical Support

If you have problems accessing the course or posting your assignments, contact your instructor, the Columbia College Technology Solutions Center, or the D2L Helpdesk for assistance. If you have technical problems with the VitalSource eText reader, please contact VitalSource. Contact information is also available within the online course environment.

- Columbia College Technology Solutions Center: CCHelpDesk@ccis.edu, 800-231-2391 ex. 4357
- D2L Helpdesk: helpdesk@d2l.com, 877-325-7778
- VitalSource: support@vitalsource.com, 1-855-200-4146

Online Tutoring

Smarthinking is a free online tutoring service available to all Columbia College students. Smarthinking provides real-time online tutoring and homework help for Math, English, and Writing. Smarthinking also provides access to live tutorials in writing and math, as well as a full range of study resources, including writing manuals, sample problems, and study skills manuals. You can access the service from wherever you have a connection to the Internet. I encourage you to take advantage of this free service provided by the college.

Access Smarthinking through CougarTrack at [Students -> Academics -> Resources](#).

! Columbia College Policies and Procedures

The policies set forth in the [Policy Library](#) are the current official versions of College policies and supersede and replace any other existing or conflicting policies covering the same subject matter. For more information on policies applicable to students, see [Student Policies](#). For more information on policies applicable to the entire Columbia College community, see [College-Wide Policies](#).

Students are expected to read and abide by the College policies. Policies of particular interest to students include, but not limited to the following:

- Graduate Grading Policy
- Undergraduate Grading Policy
- Registration Policy and Procedures
- Withdrawal Policy
- Alcohol and Other Drugs Policy
- Family Educational Rights and Privacy Act (FERPA)

Additional Policies:

Academic Integrity and Plagiarism

Academic integrity is a cumulative process that begins with the first college learning opportunity. Students are responsible for knowing and abiding by the [Academic Integrity Policy and Procedures](#) and may not use ignorance of either as an excuse for academic misconduct. Additionally, all required papers may be submitted for textual similarity review to Turnitin.com for the detection of plagiarism. All submitted papers may be included in the Turnitin.com reference database for the purpose of detecting plagiarism. This service is subject to the Terms and Conditions of Use posted on the Turnitin.com site.

Disability Resources

If you have a disability that requires an accommodation, please speak with the instructor and consult the [Student Accessibility Resources](#) office. Student Accessibility Resources staff will determine appropriate accommodations and will work with your instructor to make sure these are available to you. To find additional information, see our [ADA and Section 504 Policy for Students](#).

Notice of Non-Discrimination and Equal Opportunity:

The College has a process through which students, faculty, staff and community members who have experienced or witnessed incidents of discrimination, harassment, or retaliation on the basis of protected status, can report their experiences to a College official. For more information, see our [Non-Discrimination and Equal Opportunity Policy and Complaint Resolution Procedure](#).

Title IX and Sexual Misconduct

The College is committed to addressing the issues of discrimination, harassment and sexual misconduct in the educational and workplace landscape and will continue to modify policies, procedures and prevention efforts as needed. For more information, see the College's [Title IX and Sexual Misconduct Policy](#).

Course Policies and Procedures:

Attendance Policy

Columbia College students are expected to attend all classes and laboratory periods for which they are enrolled.

For classes with an online component, attendance for a week includes submitting any assigned online activity. Assigned activities are scheduled prior to the course commencing. Assigned activity due dates are subject to change based on actual course progression and will be adjusted as necessary. Attendance for the week is based upon the date work is submitted. A class week is defined as the period of time between Monday and Sunday (except for week 8, when the work and the course will end at 11:59 PM Central Time on Saturday.) The course and system deadlines are based on the Central Time Zone.

Students are directly responsible to instructors for class attendance and work missed during an absence for any cause. If absences jeopardize progress in a course, the College reserves the right to drop or withdraw students from classes. For additional information, see the Administrative Withdrawal for Non-Attendance heading in the [Withdrawal Policy](#).

CougarMail

All students are provided a CougarMail account when they enroll in classes at Columbia College. You are responsible for monitoring email from that account for important messages from the College and from your instructor.

Students should use email for private messages to the instructor and other students. The class discussions are for public messages so the class members can each see what others have to say about any given topic and respond.

Late Assignment Policy

All classes rely on participation and a commitment to your instructor and your classmates to regularly engage in the reading, discussion and writing assignments. You must keep up with the schedule of reading and writing to successfully complete the class.

No late assignments will be accepted without the prior approval of the instructor.

Acceptance of a late assignment is at the discretion of the instructor.

Make-up examinations may be authorized for students who miss regularly-scheduled examinations due to circumstances beyond their control. Make-up examinations must be administered as soon as possible after the regularly scheduled examination period and must be administered in a controlled environment.

Student Conduct

All Columbia College students, whether enrolled in a land-based or online course, are responsible for behaving in a manner consistent with Columbia College's [Student Conduct Code](#) and [Acceptable Computing Use Policy](#). Students violating these policies or any other College policy will be referred to the office of Student Affairs and/or the office of Academic Affairs for possible disciplinary action. The Student Code of Conduct, the [Student Behavioral Misconduct Policy and Procedures](#), and the Acceptable Computing Use Policy can be found in the Policy Library at ccis.edu/policies. The adjunct faculty member maintains the right to manage a positive learning environment all students must adhere to the conventions of online etiquette when enrolled in a course with an online component.